



# Q3 2025 Results

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## *Financial Update*

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October 2025



TRUXTON

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# Q3 2025 Financial Highlights



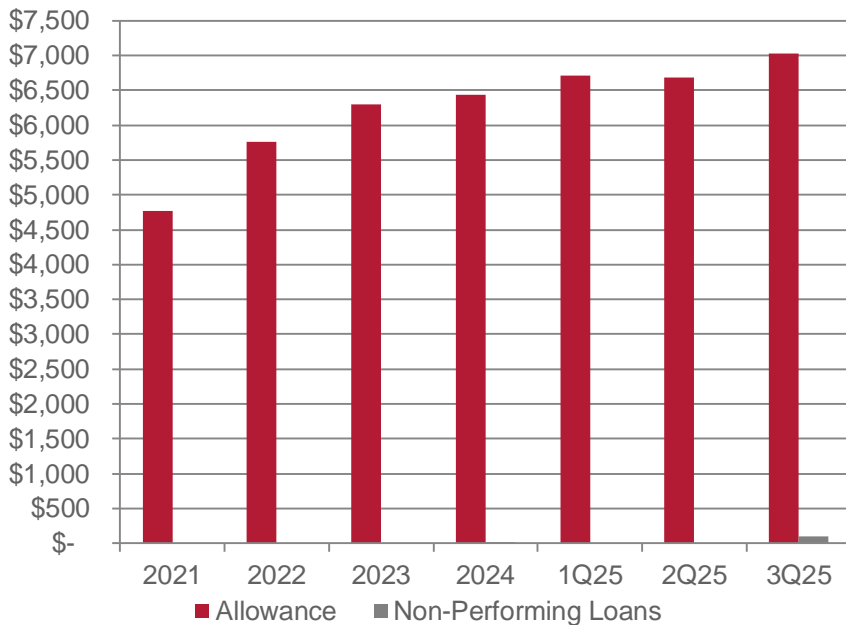
<i>(\$000s)</i>			
<b>Income Summary</b>	<b>3Q 2025</b>	<b>3Q 2024</b>	<b>% Change</b>
Non-Interest Income	\$6,012	\$5,547	8.4%
Net Interest Income	\$8,788	\$6,672	31.7%
Provision for Credit Losses	\$266	\$105	153.3%
Non-Interest Expense	\$7,495	\$6,442	16.3%
Earnings Before Taxes	\$7,039	\$5,672	24.1%
Income Tax Expense	\$1,412	\$1,102	28.1%
Net Income	\$5,627	\$4,570	23.1%
<b>Balance Sheet</b>			
Assets	\$1,313,920	\$1,035,253	26.9%
Loans	\$720,735	\$664,657	8.4%
Deposits	\$1,158,713	\$888,761	30.4%
Stockholders' Equity	\$110,797	\$95,546	16.0%
<b>Asset Quality</b>			
Allowance for Credit Losses	\$7,035	\$6,358	10.6%
Allowance to Gross Loans	0.98%	0.96%	2.0%

# Safe and Reliable Credit Quality

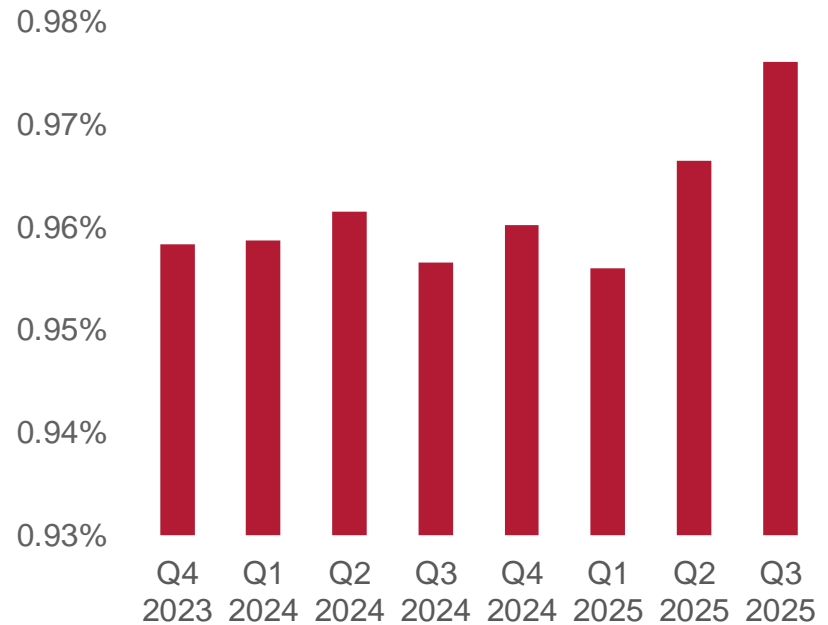


- 90 days+ past due loans: \$16k
- Non-performing assets (NPAs): \$97k
- No other real estate owned (OREO)

## Allowance vs. NPAs (\$000s)



## Reserves / Loans



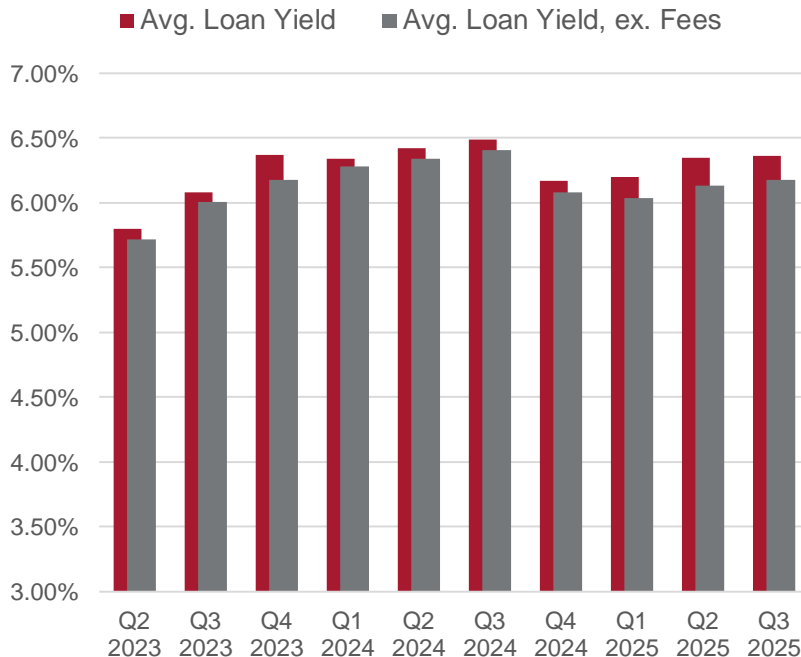
\*Charts above do NOT include ACL on unfunded commitments

# Loan Yield & Concentrations

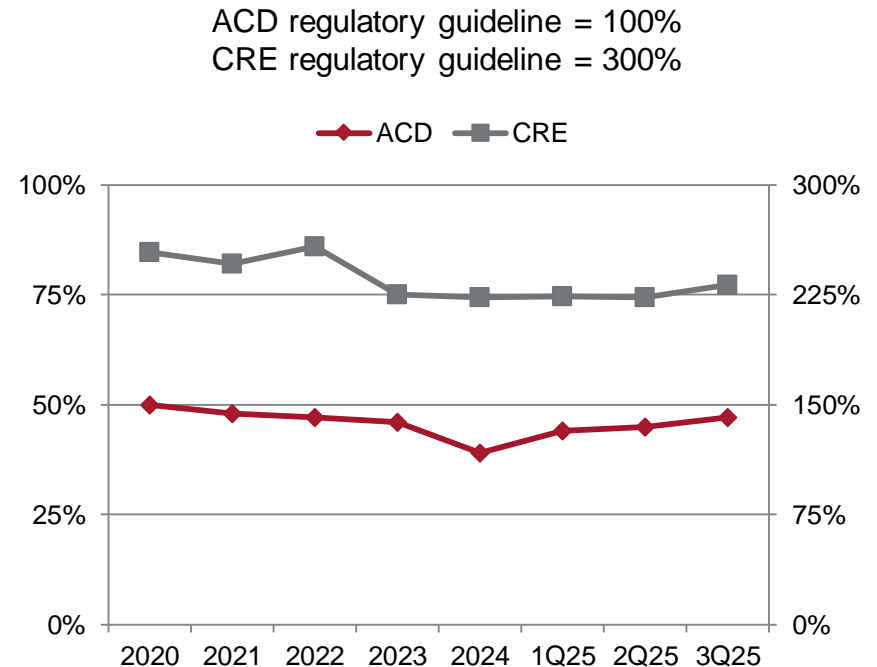


- Commercial Real Estate concentration was 232% of capital at quarter end
- Acquisition, Construction, & Development loans was 47% of capital at quarter end
- Average loans yields rose 5bps quarter-over-quarter driven by loan repricing

## Average Loan Yields



## Commercial Real Estate

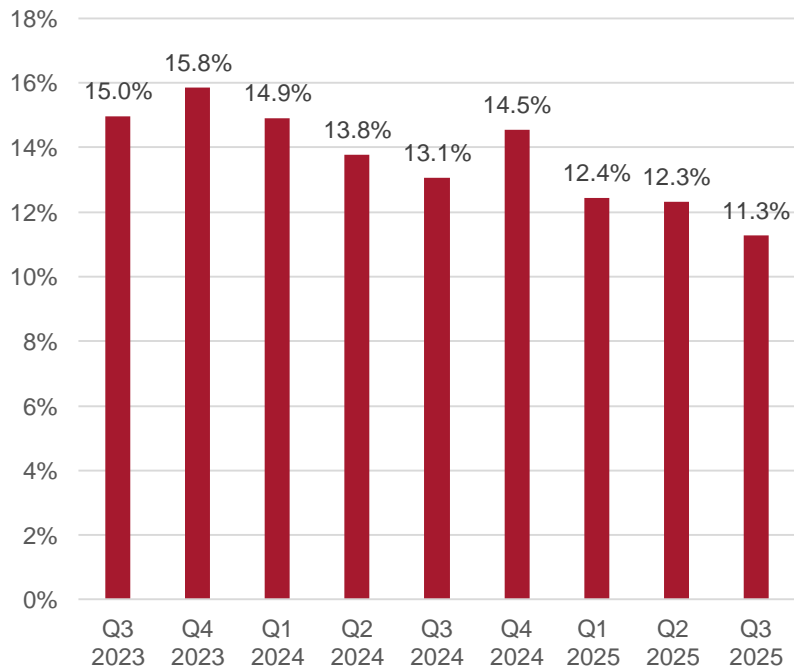


# Deposit Costs

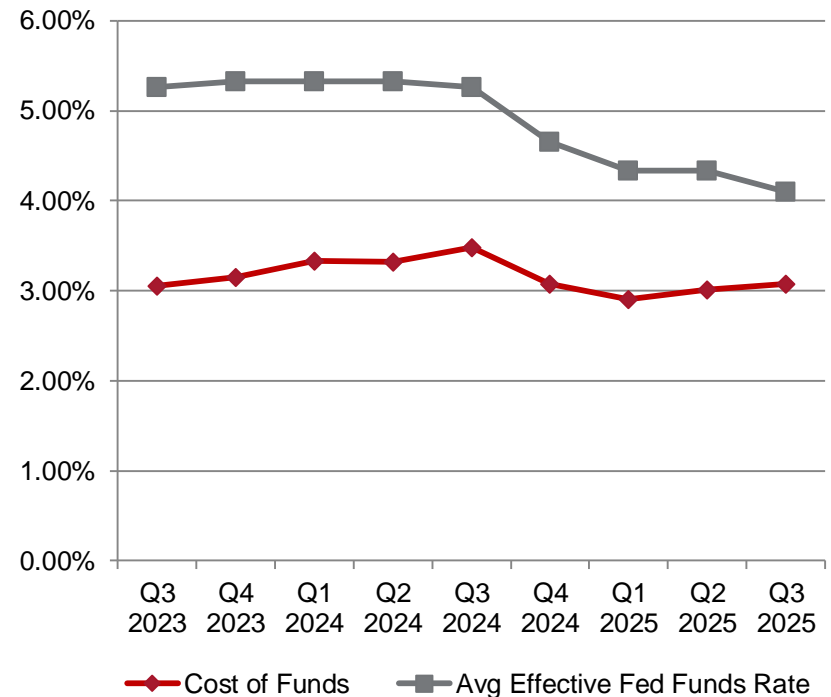


- Cost of funds rose 7bps from Q2 2025 to 3.08% in Q3 2025
- Increased utilization of more expensive wholesale funding drove the cost higher

## NIBA / Total Deposits



## Cost of Funds

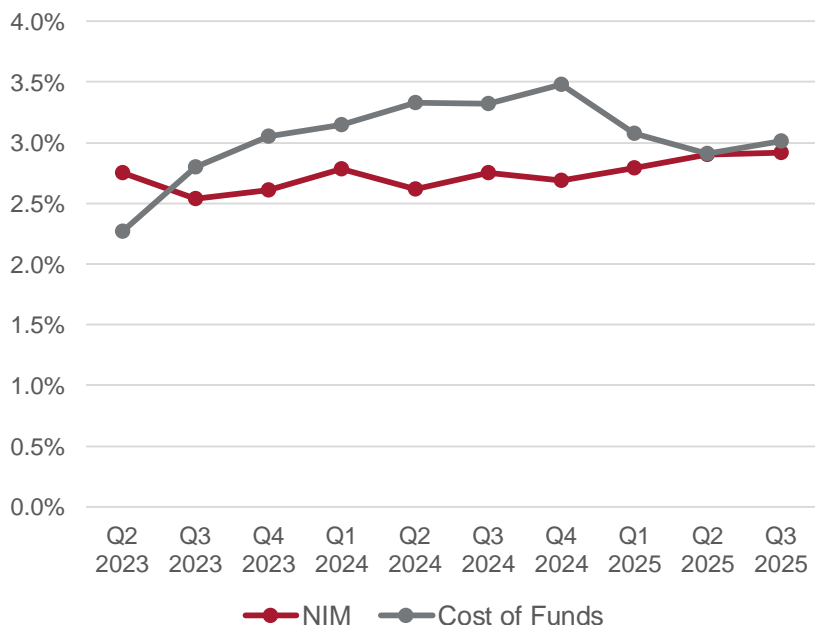


# Net Interest Margin

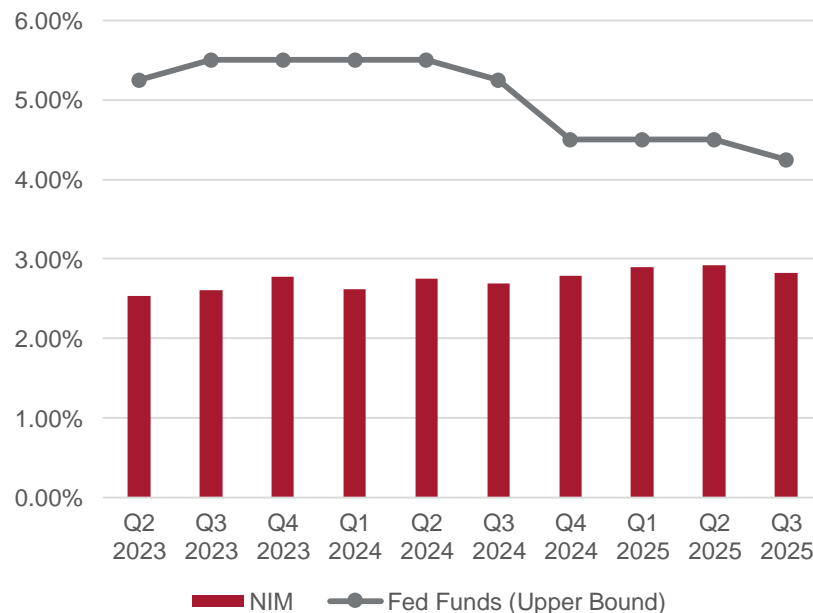


- NIM decreased 10bps in Q3 2025 compared to Q2 2025 as cost of funds increased more than earning asset yields

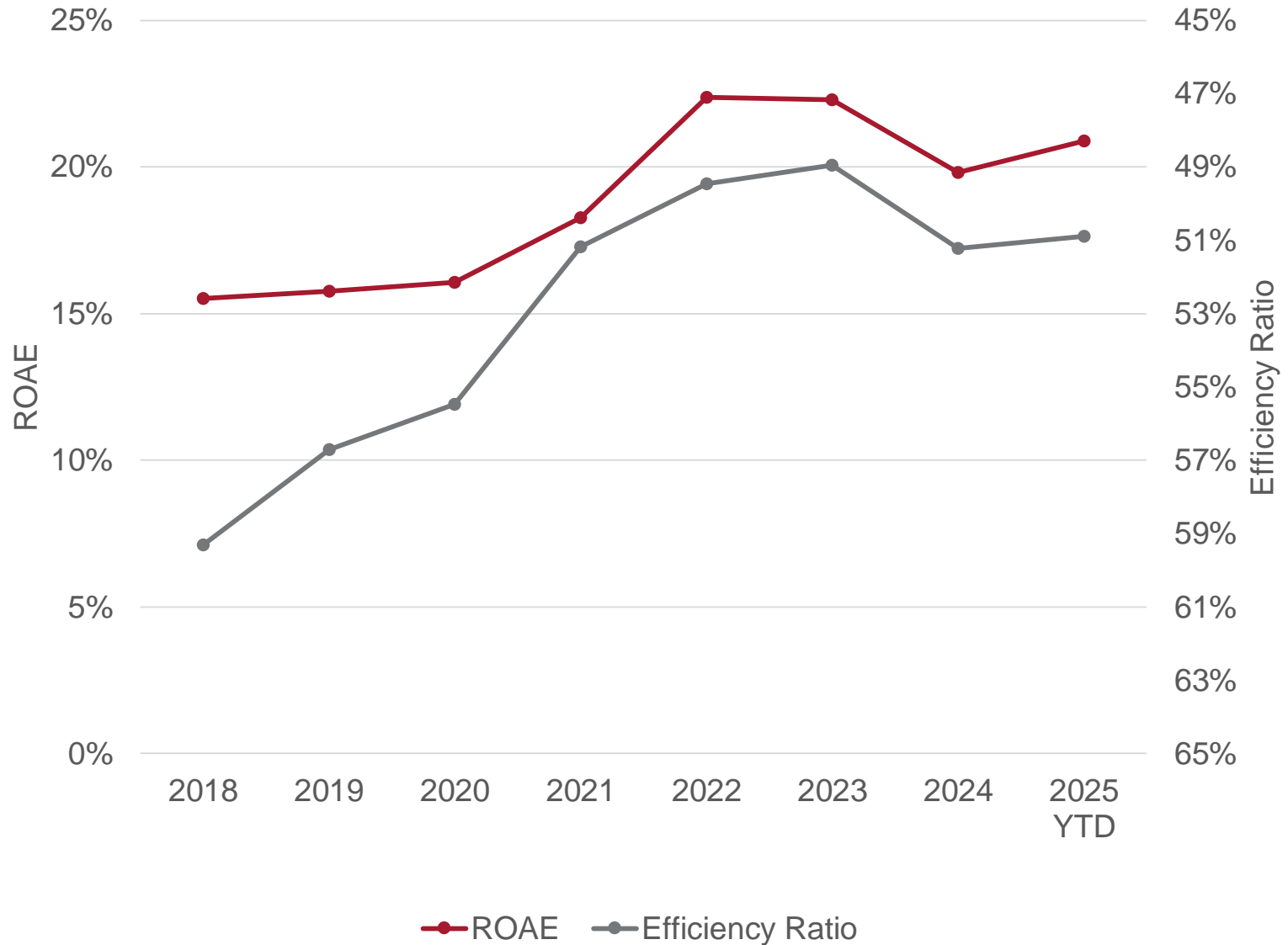
## NIM vs. Cost of Funds



## NIM vs. Fed Funds



# ROAE and Efficiency Ratio



# Pre-Tax, Pre-Provision Net Revenue (PPNR)



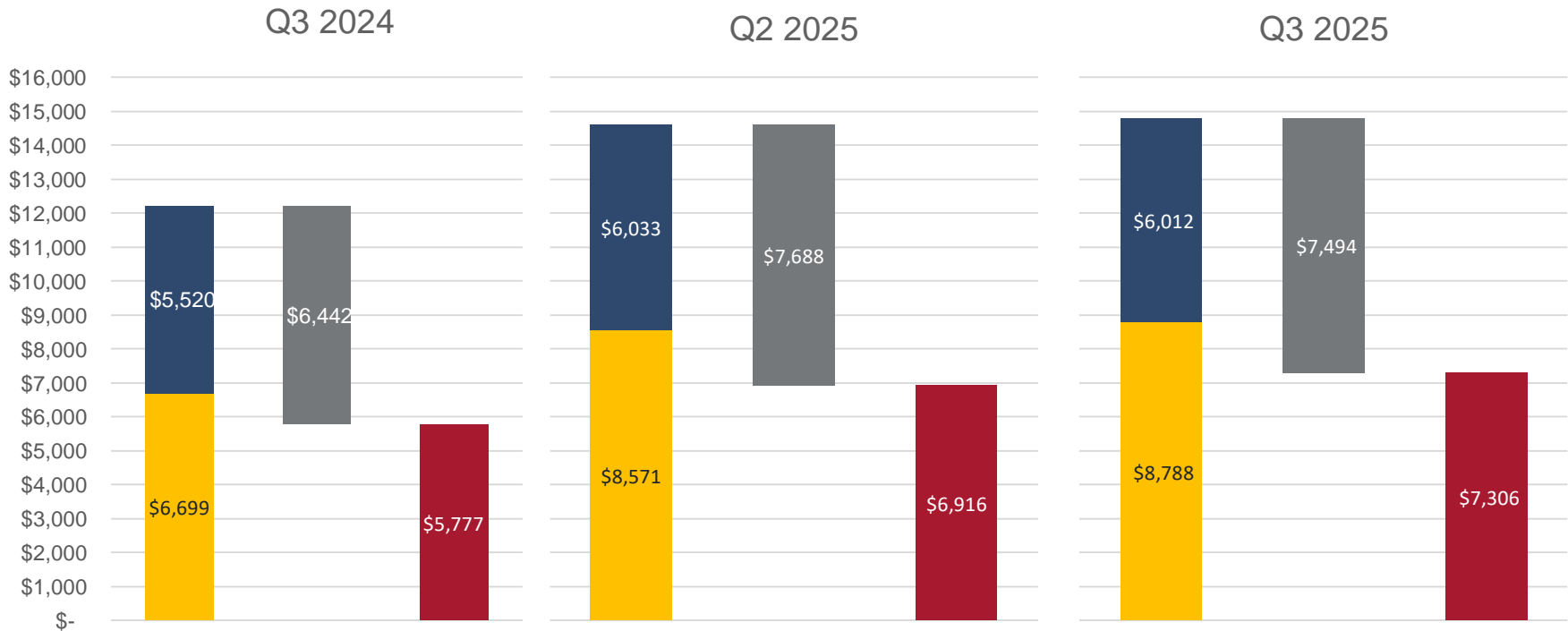
**+26.47%**  
**Q3 2025 vs.**  
**Q3 2024**



Net Interest Income (+)  
 Non-Interest Income (+)



Non-Interest Expense (-)  
 Pre-Tax, Pre-Provision Net Revenue(=)

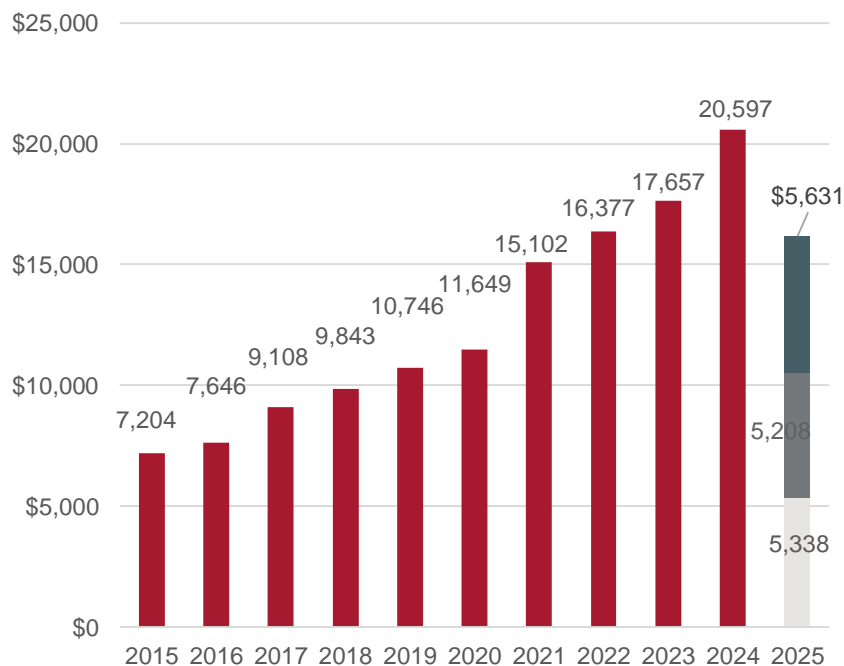


# Truxton Wealth Growth Continues

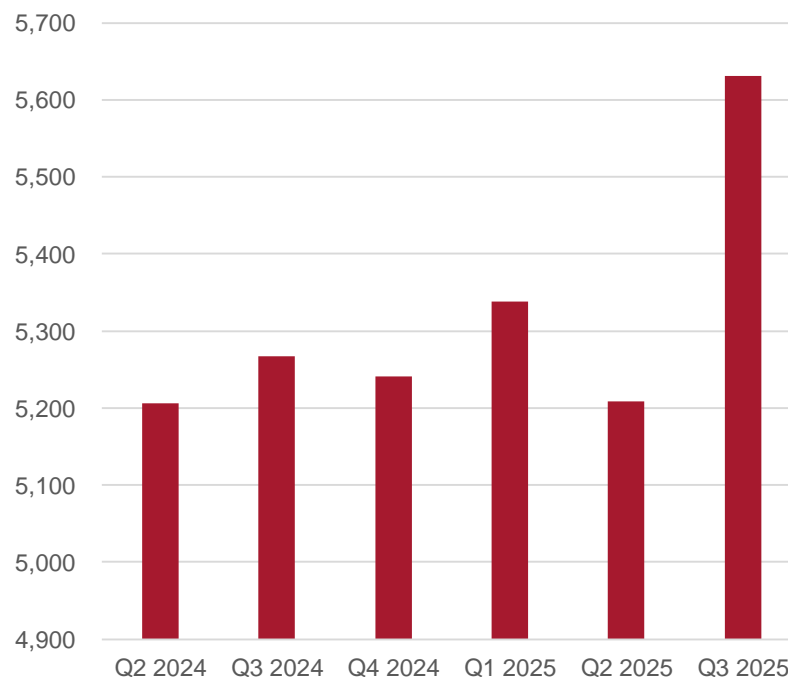


- Truxton Wealth represented 38% of net revenue in Q3 2025
- Truxton Wealth represented 94% of total non-interest income in Q2 2025
- Truxton Wealth revenue increased 6.9% in Q3 2025 compared to Q3 2024

## Wealth Management Revenue (000s)



## Wealth Management Revenue (000s)



# TRUX Financial Returns – Quarterly Trends



- Efficiency Ratio improved 206 basis points compared to Q3 2024
- Net interest margin (NIM) is 13 basis points higher compared to Q3 2024
- Return on average assets (ROAA) is down 7 basis points from Q3 2024
- Return on average equity (ROAE) is up 203 basis points from Q3 2024
- Tier 1 Leverage Ratio for the Bank down 146 basis points from Q3 2024

Key Ratios	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
<b>Efficiency Ratio</b>	52.72%	48.45%	51.24%	52.64%	50.65%
<b>Net Interest Margin</b>	2.69%	2.79%	2.90%	2.92%	2.82%
<b>ROAA</b>	1.77%	1.94%	1.89%	1.74%	1.70%
<b>ROAE</b>	19.29%	20.47%	20.50%	21.24%	21.32%
<b>Tier 1 Leverage Ratio (Bank)</b>	10.46%	10.63%	10.46%	9.36%	8.90%
<b>Tangible Equity / Tangible Assets</b>	9.23%	9.86%	8.25%	8.18%	8.43%



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